

OXFORDSHIRE LOCAL PENSION BOARD – 26 APRIL 2019

RESPONSIBLE INVESTMENT STATEMENT

Report by the Director of Finance

Agenda Summary

Following the last meeting of the Pension Fund Committee on 8 March 2019, the Committee Members agreed a statement on their position with respect to responsible investment. It was the intention of the Committee that this statement would form the basis of a standard response to correspondence received by Committee members and/or the Administering Authority about responsible investment, climate change and dis-investment in fossil fuel companies.

The Statement (included as Annex 1) reflects previous discussions held within the Pension Fund Committee and includes the current ESG policy, extracted from the approved Investment Strategy Statement. It is intended that this Statement is reviewed in line with any changes made to the Investment Strategy Statement.

The Local Pension Board is RECOMMENDED to note the Statement.